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2005 Sep -30 04:30 PM
Sharon O. Burns
BEAUFORT COUNTY AUDITOR

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

THIRD AMENDMENT TO
MASTER DEED OF SUMMERFIELD
HORIZONTAL PROPERTY REGIME

THIS THIRD AMENDMENT TO THE MASTER DEED OF SUMMERFIELD HORIZONTAL PROPERTY REGIME (the "Third Amendment") is executed this 31ST day of August, 2005, by SUMMERFIELD CONDOMINIUMS, LLC, a South Carolina Limited Liability Company ("Developer").

WHEREAS, on the 5th day of August, 2003, Developer executed that certain Master Deed establishing the Summerfield Horizontal Property Regime (the "Master Deed"), which Master Deed was recorded on the 14th day of August, 2003, in the Office of the Register of Deeds for Beaufort County, South Carolina, in Book 1819 at Page 1470; and

WHEREAS, on the 16th day of February, 2005, Developer executed the First Amendment to Master Deed of Summerfield Horizontal Property Regime (the "First Amended Master Deed"), which First Amended Master Deed was recorded on February 25, 2005, in the Office of the Register of Deeds for Beaufort County, South Carolina, in Book 2103 at Page 1777; and

WHEREAS, on the 26th day of May, 2005, Developer executed the Second Amendment to Master Deed of Summerfield Horizontal Property Regime (the "Second Amended Master Deed"), which Second Amended Master Deed was recorded on May 27, 2005, in the Office of the Register of Deeds for Beaufort County, South Carolina, in Book 2156 at Page 1668; and

WHEREAS, the defined terms contained herein not otherwise defined in this Third Amendment shall have the same meaning ascribed to such term as provided in the Master Deed; and

WHEREAS, pursuant to the terms and provisions of the Master Deed, Developer has the right to appoint and remove the Board of Directors and officers of the Summerfield Condominium Association, Inc. (the "Association"), as defined in the Master Deed; and

WHEREAS, pursuant to the terms and provisions of the Master Deed, the Developer has the right to surrender its authority to appoint and remove members of the Board of Directors and

ADD DMP Record 9/29/2005 11:56:05 AM
BEAUFORT COUNTY TAX MAP REFERENCE

Dist	Map	SMap	Parcel	Block	Week
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officers of the Association by the execution of amendment to the Master Deed to be filed in the aforesaid public records; and

WHEREAS, it is the intent of the Developer under the terms and provisions of the Master Deed to surrender its authority to appoint and remove members of the Board of Directors and officers of the Association; and

WHEREAS, in order to accomplish the foregoing, the Developer has executed this Third Amendment.

NOW, THEREFORE, the Developer under the terms and provisions of the Master Deed, hereby amends the Master Deed to surrender, waive, release and relinquish its authority pursuant to Section 13 of the Master Deed to appoint and remove members of the Board of Directors and officers of the Association.

[Signature Page Attached]

IN WITNESS WHEREOF, the Developer has caused its duly authorized member to execute this Third Amendment on the day and year first above written.

SIGNED, SEALED and DELIVERED
in the Presence of

SUMMERFIELD CONDOMINIUMS, LLC
a South Carolina limited liability company

Carol L. Bee

By: [Signature]
David W. Staley
Its: Manager

[Signature]

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

ACKNOWLEDGEMENT

I, the undersigned Notary Public for the State of South Carolina, do hereby certify that David W. Staley, Manager of Summerfield Condominiums, LLC a South Carolina limited liability company, personally appeared before me this day and, in the presence of the two witnesses above named, acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this 31st day of August, 2005.

[Signature]
Notary Public for South Carolina
My Commission Expires: _____

**My Commission Expires
December 10, 2009**