

Exhibit "D"
Articles of Incorporation

Attached Hereto

FILED

STATE OF SOUTH CAROLINA
SECRETARY OF STATE
NONPROFIT CORPORATION
ARTICLES OF INCORPORATION

FEB 08 2002

FEB 08 2002

TYPE OR PRINT CLEARLY IN BLACK INK

Jim H. Lee
SECRETARY OF STATE

3

SECRETARY OF STATE OF SOUTH CAROLINA

Pursuant to Section 33-31-202 of the South Carolina Code of Laws, as amended, the undersigned corporation submits the following information:

- The name of the nonprofit corporation is Summerfield Condominiums Association, Inc.
- The initial registered office of the nonprofit corporation is 200 Main Street
Street Address
Hilton Head Island, Beaufort County, South Carolina 29926
City County State Zip Code

The name of the registered agent of the nonprofit corporation at that office is

David W. Staley

Print Name

I hereby consent to the appointment as registered agent of the corporation.

Agent's Signature

- Check "a", "b", or "c" whichever is applicable. Check only one box:
 - The nonprofit corporation is a public benefit corporation.
 - The nonprofit corporation is a religious corporation.
 - The nonprofit corporation is a mutual benefit corporation.
- Check "a" or "b", whichever is applicable:
 - This corporation will have members.
 - This corporation will not have members.
- The address of the principal office of the nonprofit corporation is
200 Main Street, Hilton Head Island, Beaufort County, SC 29926
Street Address City County State Zip Code
- If this nonprofit corporation is either a public benefit or religious corporation (when box "a" or "b" of paragraph 3 is checked), complete either "a" or "b", whichever is applicable, to describe how the remaining assets of the corporation will be distributed upon dissolution of the corporation.
 - Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future Federal tax code, or shall be distributed to the Federal government, or to a state or local government, for a public purpose. Any such asset not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated

exclusively for such purposes.

- b. Upon dissolution of the corporation, consistent with the law, the remaining assets of the corporation shall be distributed to

7. If the corporation is a mutual benefit corporation (when box "c" of paragraph 3 is checked), complete either "a" or "b", whichever is applicable, to describe how the (remaining) assets of the corporation will be distributed upon dissolution of the corporation.

- a. Upon dissolution of the mutual benefit corporation, the (remaining) assets shall be distributed to its members, or if it has no members, to those persons to whom the corporation holds itself out as benefiting or serving.
- b. Upon dissolution of the mutual benefit corporation, the (remaining) assets, consistent with the law, shall be distributed to

8. The optional provisions which the nonprofit corporation elects to include in the articles of incorporation are as follows (See 33-31-202(c) of the 1976 South Carolina Code of Laws, as amended, the applicable comments thereto, and the instructions to this form)

N/A

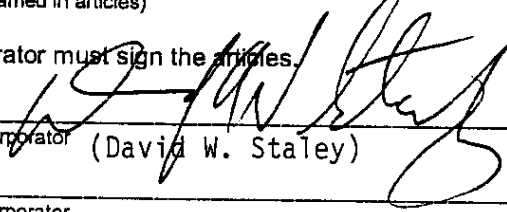
9. The name and address of each incorporator is as follows (only one is required)

David W. Staley	200 Main Street, Hilton Head Island, SC	29926
Name	Address	Zip Code
Name	Address	Zip Code
Name	Address	Zip Code

10. Each original director of the nonprofit corporation must sign the articles but only if the directors are named in these articles:

Name (Only if named in articles)	Signature of director
Name (Only if named in articles)	Signature of director
Name (Only if named in articles)	Signature of director

11. Each incorporator must sign the articles.


 Signature of incorporator (David W. Staley)
 Signature of incorporator
 Signature of incorporator