

IN WITNESS WHEREOF, the undersigned have executed this Modification of Restrictions effective November 19, 2004.

WITNESS

ML
Marion Logan

SEA PINES RESORT COMPANY, INC.

Michael Lawrence
By: Michael Lawrence
Its: President

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

ACKNOWLEDGMENT

I, the undersigned Notary Public do certify that Michael Lawrence, President of Sea Pines Resort personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Company, Inc.

Witness my official seal this the 19th day of November, 2004.

Marion Logan
Notary Public for South Carolina
My Commission Expires: My Commission Expires
March 12, 2014

WITNESS

[Handwritten signature]

[Handwritten signature]

ANDREW B. COOKE

[Handwritten signature]

MELISSA B. COOKE

[Handwritten signature]

THOMAS R. McGUIGAN

[Handwritten signature]

NANCY McGUIGAN

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

ACKNOWLEDGMENT

I, the undersigned Notary Public do certify that Andrew B. Cooke and Melissa W. Cooke, and Thomas R. McGuigan and Nancy McGuigan by Melissa W. Cooke as their Attorney in Fact, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my official seal this the 24th day of February, 2006.

[Handwritten signature]

Notary Public for South Carolina
My Commission Expires: 12/18/12