

AVALON AT INDIGO RUN, HPR

Board Resolution #2021-01

Adopted: March 16, 2021

WHEREAS, the Avalon at Indigo Run, HPR Board of Directors (hereinafter referred to as the "Association Board") serves in the best interest of all owners in the community; and

WHEREAS, the Association Board has the fiduciary responsibility to manage the assets of the Association according to established business practices and principles, and pursuant to competent, ethical, and positive community governance; and

WHEREAS, the Association Board agrees that current and future Association residents will benefit from the management and decisions undertaken by this Association Board; now, therefore

BE IT RESOLVED that the Association shall have a financial audit performed at a minimum of every three (3) years; and

BE IT RESOLVED that the Association shall have an insurance appraisal conducted on an annual basis; and

BE IT RESOLVED that a financial review may be performed as needed, at the discretion of the Association Board.

The within Resolution 2021-01 shall continue until amended or terminated by future Resolution of the Association Board.

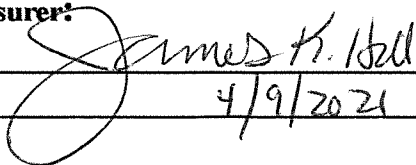
President:



Date:

4/9/21

Secretary/Treasurer:



Date:

4/9/2021