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BEAUFORT COUNTY SC - ROD BK 02923 PGS 2623-2524 FILE NUM 2010050380 09/23/2010 11:18:23 AM REC'D BY P BAXLEY RCPT# 629240 RECORDING FEES 10.00

STATE OF SOUTH CAROLINA) FIRST AMENDMENT TO THE
) BY-LAWS OF YACHT CLUB VILLAS
) HORIZONTAL PROPERTY REGIME
COUNTY OF BEAUFORT) AND YACHT CLUB VILLAS OWNERS
) ASSOCIATION

WHEREAS, pursuant to Article XIII, Section 1, of the By-Laws of Yacht Club Villas Horizontal Property Regime and Yacht Club Owners' Association, the By-Laws may be amended only with the consent of the Owners of Units to which at least sixty-seven (67%) percent of the votes of the Association are allocated; and

WHEREAS, an Annual Meeting of the Owners was held on November 7, 2009; and

WHEREAS, at the aforesaid Annual Meeting a vote of the Owners was taken with respect to occupancy of Units and the below referenced Amendment was approved with the consent of Owners of Units to which at least sixty-seven (67%) percent of the votes in the Association are allocated.

NOW, THEREFORE, the Board of Directors of the Yacht Club Villas Owners'
Association hereby amends the By-Laws of Yacht Club Villas Horizontal Property Regime and
Yacht Club Villas Owners Association as follows:

ARTICLE VII, SECTION 9(a) is amended to delete the last sentence of that subparagraph and add a new sentence such that the entire paragraph shall read as follows:

(a) All Units shall be utilized for residential purposes only. This shall expressly include the right of the Owner to rent such units to others for residential purposes in accordance with the provisions of Article V of the Master Deed and Article XII of the By-Laws. Occupancy of Units for residential purposes shall be limited to no more than two (2) adults per bedroom per Unit."

(Signature Page to Follow)

WITNESSES:	YACHT CLUB VILLAS OWNERS' ASSOCIATION:
Lead & mary	By: Robert B MOREN
Beth J. Hotton	By: POBOT A MORAN Its: PROT, DENT
STATE OF SOUTH CAROLINA) COUNTY OF BELLEGIET) Green ville	PROBATE
PERSONALLY appeared before me onth that she saw the within named Robert and as his/her act and deed, deliver the with Wery West Beth Horton v	Moran sim and
Sworn to and Subscribed before me this 37th day of August 2010. Notary Public for South Carolina My Commission Expires: My Commission Expires:	G A

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