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STATE OF SOUTH CAROLINA)
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COUNTY OF BEAUFORT)
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FIRST AMENDMENT
TO THE BYLAWS OF
Colonnade Club Homeowner's
Association

RECEIVED
SEP 17 2010
BY:.....

THIS AMENDMENT is made this 17th day of September, 2010.

WITNESSETH

WHEREAS, Rapalm Investment Company in establishing a condominium conveyed certain property by master deed dated May 20, 1986 and recorded in the official records for Beaufort County in Book 449 at Page 29; and

WHEREAS, the recorded master deed provides that the affairs of the regime are governed pursuant to bylaws recorded with the master deed as Exhibit "I"; and

WHEREAS, pursuant to Article III, Section 3.9 of the bylaws at a duly called meeting pursuant to notice at which a quorum was present, a sufficient majority of owners present voted to approve the following amendment to Article IV of the bylaws.

NOW THEREFORE, in accordance with reserved authority the bylaws are amended as follows:

- 1. **ARTICLE IV, Section 4.1, Section 4.3, Section 4.4 and Section 4.5 are deleted and replaced entirely by the following to be known as Section 4.1:**

BOARD OF DIRECTORS, NUMBER, POWERS, MEETINGS

Section 4.1. TERMS OF OFFICE. The Board of Directors shall consist of five (5) co-owners. The term of office of each director shall be for three (3) years and shall be staggered such that no more than two (2) directors will be elected for full terms at any annual meeting. At the first annual meeting following the adoption of the amended bylaws, the term of office of one (1) director will be fixed at a one (1) year term; the term of office of two (2) directors will be fixed at two (2) years; and the term of office of two (2) directors will be fixed at three (3) years. Thereafter, one (1) or two (2) directors will be elected upon the expiration of each term. Upon the expiration of a director's term, the

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director will continue to serve until a successor has been elected and seated pursuant to these bylaws. Any board member shall be subject to replacement, in the event of resignation or death, in the manner set forth in Section 7 of this Article. The Board of Directors may appoint up to two (2) non-voting alternate directors.

The following sections will be re-numbered to reflect this change:

Section 4.2 Powers will remain the same

Section 4.6 Regular Meetings will become **Section 4.3**

Section 4.7 Special Meetings will become **Section 4.4**

Section 4.8 Waiver of Notice will become **Section 4.5**

Section 4.9 Quorum will become **Section 4.6**


Section 4.10 Compensation will become **Section 4.7**

Section 4.11 Action by Board without a Meeting will become **Section 4.8**

Section 4.12 Liability of Directors will become **Section 4.9**

Except as expressly amended herein; the May 20, 1986 bylaws remain in full force and effect.

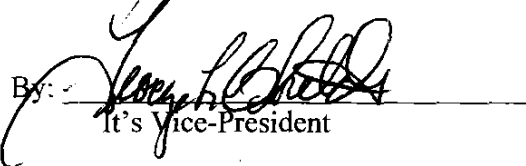
In witness whereof we execute this document in our respective capacities as elected officers and directors of the regime.


Witness


Witness

Colonnade Club Homeowners Association

By: 
It's President

By: 
It's Vice-President

ACKNOWLEDGEMENT

**STATE OF SOUTH CAROLINA
BEAUFORT COUNTY**

I, Stacy Keeding, do hereby certify that Kenneth P. Bichef personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal this the 17 day of Sept, 2010.

Stacy Keeding
Notary Public of Beaufort County, SC
My Commission Expires: 4-7-19

ACKNOWLEDGEMENT

**STATE OF SOUTH CAROLINA
BEAUFORT COUNTY**

I, Stacy Keeding, do hereby certify that George L. Childs personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal this the 17 day of Sept, 2010.

Stacy Keeding
Notary Public of Beaufort County, SC
My Commission Expires: 4-7-19