

**RESOLUTION OF THE BRIGHTON BAY OWNERS ASSOCIATION, INC.
POLICY RESOLUTION NO. 4**

Resolution approving settlement of Brighton Bay HPR et al. v. Niles Bolton Associates, Inc. et al., Civil Action No.: 2010-CP-07-4786

WHEREAS, pursuant to prior Resolution, litigation was commenced on September 30, 2010 alleging construction defects against the following entities:

1. Niles Bolton Associates, Inc.,
2. Brighton Bay Associates, L.P.,
3. Fletcher Bright Properties, LLC,
4. CAA/Hardin, a Joint Venture,
5. Hardin Construction Group, Inc. n/k/a Hardin Construction Company, LLC
6. Chap Ashmore and Associates, Inc.,
7. Stucco Wall of Europe,
8. Carlos Murillo,
9. Olin Williams Roofing Company, Inc.,
10. Pana Roofing, Inc.
11. Juan Jose Rodriguez,
12. Juan Valero d/b/a J&J Painting,
13. Vallie Masonry, Inc.,
14. Crest Construction Management, Inc.
15. Gus Pike d/b/a Pike Construction Company

WHEREAS, The Board of Directors held special meetings on August 6th 2012 and August 13, 2012 in accordance with the by-laws and upon the motion of board member Diane Williams and seconded by Holly Golden, the Association agreed to a settlement wherein Brighton Bay HPR and the Association will fully release the aforementioned Defendants from all present and future claims regarding the defects in construction of the property upon receipt of Six Million Three Hundred Ten Thousand (\$6,310,000.00) Dollars.

WHEREAS, it is the intent of the Board to approve the settlement referenced herein.

NOW THEREFORE, be it resolved that settlement of Civil Action No. 2010-CP-07-4786 is hereby approved and Holly Golden, Treasurer and/or William Castellane, President are hereby authorized to execute and deliver any documents necessary to finalize the settlement of this litigation.

Date adopted August 15, 2012

President William Castellane
William Castellane