

**RESOLUTION 102015-03
OF THE BOARD OF DIRECTORS**

**A RESOLUTION ADOPTING A POLICY THAT
HOME OWNERS PROVIDE PROOF OF INSURANCE
ON THEIR CARRIAGE HOME LOT**

CARRIAGE HOMES AT HAMPTON HALL

RESOLUTION REGARDING INSURANCE POLICIES

WHEREAS Article 4, Section 4.1 of the Carriage Home Owners Association By-Laws empowers the Board of Directors to exercise on behalf of the Association all powers, duties and authority vested in or delegated to this Association and not reserved to the membership by other provisions of the law, these By-Laws, rules and regulations of the Association, the Articles of Incorporation, or the Declaration; and

WHEREAS, the Board of Directors shall request and Carriage Home Owners shall provide copies of individual casualty insurance policy or policies covering their carriage home lot pursuant to Article V of the Covenants and Restrictions for the Carriage Homes at Hampton Hall,

WHEREAS, there is a need to adopt a specific policy on the need for individual carriage home lot owners to provide the homeowners association with copies of the individual lot's insurance policies for the safety of other lot owners and their investments.

WHEREAS, it is the intent that this rule shall be applicable to all owners of a carriage home lot in Carriage Home Owners Association and this rule shall remain in effect until otherwise rescinded, modified, or amended by a majority of the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED THAT the following rule on insurance policies is hereby adopted by the Board of Directors: All carriage home owners of the Carriage Home Owners Association shall provide the management company with proof that their individual carriage home has current and effective homeowner's casualty insurance coverage. The homeowner will need to provide a copy of the declarations page that has the effective date of the policy, address of the covered property, the company the insurance is provided through and the name of the lot owner. It is necessary to show that the amount of coverage is sufficient enough to cover the full replacement cost of any repair or reconstruction in the even of damage or destruction of the carriage home. The homeowners will need to provide this information every year on **January 15th**. Homeowners that are non-compliant with this rule will be subject to the covenant compliance policy already set in place for Hampton Hall Club.

Signed this 28th day of October 2015 by:

Hampton Hall Carriage Home Owners Association, Inc.



Charlie O'Connell, President