

AVALON AT INDIGO RUN, HPR

Board Resolution #2021-02

Adopted: July 15, 2021

WHEREAS, the Avalon at Indigo Run, HPR Board of Directors (hereinafter referred to as the "Association Board") serves in the best interest of all owners in the community; and

WHEREAS, the Association Board has the fiduciary responsibility to manage the assets of the Association according to established business practices and principles, and pursuant to competent, ethical, and positive community governance; and

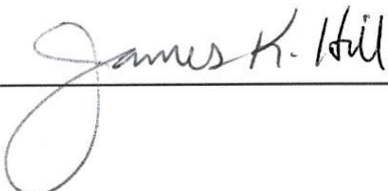
WHEREAS, the Association Board agrees that current and future Association residents will benefit from the management and decisions undertaken by this Association Board; now, therefore

BE IT RESOLVED that the Association shall limit the amount any unit owner may keep in a prepaid account not to exceed 6 (six) months of normal regime fees plus the full amount of any association approved special assessment.

BE IT RESOLVED that the Association will reimburse any amount in excess of the above to the unit owner.

The within Resolution 2021-02 shall continue until amended or terminated by future Resolution of the Association Board.

President:  Date: 7/15/21

Secretary/Treasurer:  Date: 7/15/2021