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BEAUFORT COUNTY SC - ROD  
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RECORDING FEES 11.00

Cross-Reference to the Master Deed of South Beach Village Lagoon Villas Horizontal Property Regime LI recorded in Book 199, beginning at Page 13, in the Office of the Register of Deeds of Beaufort County, South Carolina.

STATE OF SOUTH CAROLINA )  
  )     **SECOND AMENDMENT TO THE BY-LAWS**  
  )     **OF SOUTH BEACH VILLAGE LAGOON**  
COUNTY OF BEAUFORT        )     **HORIZONTAL PROPERTY REGIME LI**

**WHEREAS**, the Master Deed of the South Beach Village Lagoon Horizontal Property Regime LI was recorded in the Office of the Register of Deeds for Beaufort County, State of South Carolina, in Deed Book 199 at Page 13;

**WHEREAS**, the By-Laws of the Regime are recorded as an Exhibit to the Master Deed;

**WHEREAS**, pursuant to Article VII the By-Laws may be amended by the Council in a duly constituted meeting held for such purpose and approved by co-owners representing at least two-thirds (2/3) of the total value of the Property; and

**WHEREAS**, the Council of the Regime at a duly constituted meeting held for the purpose of voting on this Amendment, on 15<sup>th</sup> day of April, 2013, did approve this Amendment with the requisite affirmative vote of the co-owners representing at least two-thirds (2/3) of the total value of the Property.

**NOW, THEREFORE**, Article VI, Section 1 of the By-Laws is hereby amended to read as follows:

**ARTICLE VI  
OBLIGATIONS OF THE CO-OWNERS**

Section 1. (a) Assessments. All co-owners are obligated to pay periodic assessments imposed by the Regime to meet all Regime expenses, which shall include a liability insurance policy premium and an insurance premium for a policy to cover repair and reconstruction work