

# Brighton Bay, HPR Board Resolution #2018-01

*Adopted: November 2, 2018*

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**WHEREAS** the Brighton Bay HPR (hereafter referenced as the "Association") Board of Directors serves in the best interests of all owners in the community; and

**WHEREAS** the Association directors have the fiduciary responsibility to manage the assets of the Association according to the established business practices and principles, and pursuant to competent, ethical and positive community governance; and

**WHEREAS** the Association directors need to stay abreast of trends and best practices in community association governance, management and operations; and

**WHEREAS** current and future Association residents will benefit from the management and decisions undertaken by this Board of Directors; and

**BE IT RESOLVED** that the Association, can use any interest earned for account 10502 (Long Term Reserve CDAR) for operational purposes at the Board's discretion.

**President:** William D. Castellon Date: 11/3/18

**Secretary/Treasurer:** [Signature] Date: 11-3-18